

Chapter 1

Foundations of Engineering Economy

1.1 The four elements are cash flows, time of occurrence of cash flows, interest rates, and measure of economic worth.

1.2 (a) Capital funds are money used to finance projects. It is usually limited in the amount of money available.

(b) Sensitivity analysis is a procedure that involves changing various estimates to see if/how they affect the economic decision.

1.3 Any of the following are measures of worth: present worth, future worth, annual worth, rate of return, benefit/cost ratio, capitalized cost, payback period, economic value added.

1.4 First cost: *economic*; leadership: *non-economic*; taxes: *economic*; salvage value: *economic*; morale: *non-economic*; dependability: *non-economic*; inflation: *economic*; profit: *economic*; acceptance: *non-economic*; ethics: *non-economic*; interest rate: *economic*.

1.5 Many sections could be identified. Some are: I.b; II.2.a and b; III.9.a and b.

1.6 Example actions are:

- Try to talk them out of doing it now, explaining it is stealing
- Try to get them to pay for their drinks
- Pay for all the drinks himself
- Walk away and not associate with them again

1.7 *This is structured to be a discussion question; many responses are acceptable.* It is an ethical question, but also a guilt-related situation. He can justify the result as an accident; he can feel justified by the legal fault and punishment he receives; he can get angry because it WAS an accident; he can become tormented over time due to the stress caused by accidentally causing a child's death.

1.8 *This is structured to be a discussion question; many responses are acceptable.* Responses can vary from the ethical (stating the truth and accepting the consequences) to unethical (continuing to deceive himself and the instructor and devise some on-the-spot excuse).

Lessons can be learned from the experience. A few of them are:

- Think before he cheats again.
- Think about the longer-term consequences of unethical decisions.
- Face ethical-dilemma situations honestly and make better decisions in real time.

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R Barnett

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Continuous Manufacturing of Pharmaceuticals Peter Kleinebudde, Johannes Khinast, Jukka Rantanen, 2024-10-28 A comprehensive look at existing technologies and processes for continuous manufacturing of pharmaceuticals. As rising costs outpace new drug development, the pharmaceutical industry has come under intense pressure to improve the efficiency of its manufacturing processes. Continuous process manufacturing provides a proven solution. Among its many benefits are minimized waste, energy consumption, and raw material use. The accelerated introduction of new drugs, the use of smaller production facilities with lower building and capital costs, the ability to monitor drug quality on a continuous basis, and enhanced process reliability and flexibility. Continuous Manufacturing of Pharmaceuticals prepares professionals to take advantage of that exciting new approach to improving drug manufacturing efficiency. This book covers key aspects of the continuous manufacturing of pharmaceuticals. The first part provides an overview of key chemical engineering principles and the current regulatory environment. The second covers existing technologies for manufacturing both small molecule based products and protein peptide products. The following section is devoted to process analytical tools for continuously operating manufacturing environments. The final two sections treat the integration of several individual parts of processing into fully operating continuous process systems and summarize state of art approaches for innovative new manufacturing principles. Brings together the essential know how for anyone working in drug manufacturing as well as chemical, food and pharmaceutical scientists working on continuous processing. Covers chemical engineering principles, regulatory aspects, primary and secondary manufacturing process, analytical technology and quality by design. Contains contributions from researchers in leading pharmaceutical companies, the FDA and academic institutions. Offers an extremely well informed look at the most promising future approaches to continuous manufacturing of innovative pharmaceutical products. Timely, comprehensive and authoritative. Continuous Manufacturing of Pharmaceuticals is an important professional resource for researchers in industry and academe working in the fields of pharmaceuticals development and manufacturing.

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